

# LOAN APPLICATION FORM

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**London Mutual**  
Credit Union

**THIS LOAN APPLICATION FORM MUST BE FULLY COMPLETED. FAILURE TO DISCLOSE ALL REQUIRED INFORMATION MAY DELAY APPROVAL OF YOUR LOAN APPLICATION.**

## A. PERSONAL DETAILS

Membership No: \_\_\_\_\_ Payroll No: (if applicable) \_\_\_\_\_ NI No: \_\_\_\_\_

Surname: Mr/Mrs/Miss: \_\_\_\_\_ First Name: \_\_\_\_\_

Date of Birth: \_\_\_\_\_ Marital Status: \_\_\_\_\_ No. of Dependants: \_\_\_\_\_

Present Address: \_\_\_\_\_

Post Code: \_\_\_\_\_ Home Telephone No: \_\_\_\_\_ Mobile No: \_\_\_\_\_

Email: \_\_\_\_\_

Previous Address: \_\_\_\_\_

*(If at present address for less than 3 years)*

Are you a: Home Owner  Shared Ownership  Tenant  Lodger  Living with Parent

## B. LOAN DETAILS

Amount of Loan Required: £

Date of Application: \_\_\_\_\_

Present Share Balance: £ \_\_\_\_\_

Present Loan Balance: £ \_\_\_\_\_

Repayment Period: \_\_\_\_\_

**Payment Protection Insurance required:** YES  NO

Loan Repayment per month: £ \_\_\_\_\_

Normal Savings per month: £ \_\_\_\_\_

Total Other Savings per month: £ \_\_\_\_\_

FPP: £ \_\_\_\_\_

Private CU Lottery: £ \_\_\_\_\_

**Total Deduction per month: £ \_\_\_\_\_**

Payment by: Cheque  Transfer into CUCA Account  BACS payment into my bank account *(please provide details)*

**If you would like your loan paid directly into your bank account please provide your bank details**

Bank Name: \_\_\_\_\_ Account Number: \_\_\_\_\_ Sort Code: \_\_\_\_\_

Bank / Building Society Address: \_\_\_\_\_

**Purpose of Loan:** I require this loan for the following Provident & Productive purposes – **(Please explain your need fully.)**

\_\_\_\_\_  
\_\_\_\_\_

## C. APPLICANT'S EMPLOYMENT DETAILS: (if applicable)

Company Name: \_\_\_\_\_ Department: \_\_\_\_\_ Full Time  Part Time

Nature of Employment: \_\_\_\_\_ Position: \_\_\_\_\_

Permanent: YES  NO  Contractor: YES  NO  Duration of Contract: \_\_\_\_\_

Work Address: \_\_\_\_\_

Time with current employer: \_\_\_\_\_ Work Telephone No: \_\_\_\_\_

## D. WIFE/HUSBAND/PARTNER'S EMPLOYMENT DETAILS:

Surname: Mr/Mrs/Miss: \_\_\_\_\_ First Name: \_\_\_\_\_

Employer: \_\_\_\_\_ Date Employed: \_\_\_\_\_

Nature of Employment: \_\_\_\_\_ Position: \_\_\_\_\_

Work Address: \_\_\_\_\_

Work Telephone No: \_\_\_\_\_

## E. PARTNER'S DECLARATION

If you have declared your partner's income details as part of your overall income in applying for this loan, your partner will need to sign below confirming agreement for their information to be used in considering the loan and its repayment.

Partner's name ..... Partner's signature .....

## F. DATA PROTECTION STATEMENT:

In accordance with the principles of the Data Protection Act 1998, we will use your personal details for the purposes of managing your accounts with the credit union. Your personal details will be treated confidentially and will only be shared with other agencies for the purposes of credit referencing and debt recovery, for which purpose we hold a Category F consumer credit licence.

We may at times use your details to keep you informed of services available from the credit union. If you do not wish your details to be used for these marketing purposes, please tick this box

PTO

DON'T FORGET TO INCLUDE PROOF OF ADDRESS, YOUR CURRENT PAYSリップ AND LAST TWO MONTHS BANK STATEMENTS

**G. INCOME AND EXPENDITURE DETAILS:** Please include all household income and expenditure, plus balances of other borrowings and savings and value of assets i.e. house, car, life policies and others

Income Item	£ per month	Expenditure Item	£ per month	Outstanding Balance £	Value of Assets
Salary/wages		Rent			
		Mortgage			
Partner's income		Council tax			
Benefits		Electricity			
Income Support		Gas			
Job Seekers Allowance		Telephone			
Working Tax Credit		Groceries			
Disability Living Allowance		Catalogues			
Pension Credit		Credit cards			
		Hire purchase			
Private Pension		Car Loan			
Other income (please specify)		Other loans			
		Travel			
		Clothing			
		Pension			
		Savings/investments			
		Home insurance			
		Car insurance			
		Life assurance			
		Other (please specify)			
TOTAL (A)		TOTAL (B)			

**H. COUNTY COURT JUDGMENTS:**

Do you have any outstanding County Court Judgments? YES  NO

If so, please give details on a separate sheet. Having a CCJ against you does not necessarily mean that the loan will be refused.

- I.** London Mutual Credit Union provides two payment protection policies to cover your loan repayments should you be unable to repay your loan due to accident, sickness or unemployment. The Credit Union will discuss the suitability and benefits of these policies at the time when we discuss your loan repayments with you and/or once the loan application has been completed and returned.

If you are not entirely satisfied with your Payment Protection Insurance you have 30 days from the commencement of the insurance to change your mind and cancel the policy from inception. If you do this we will refund any premium paid.

**J. DECLARATION:**

**"I DECLARE, TO THE BEST OF MY KNOWLEDGE AND BELIEF," THAT:**

- I am not indebted to any other Credit Union, Bank or Loan Agency either as a borrower or a Guarantor, except as stated on this application form.
- To the best of my knowledge and belief I AM  I AM NOT  in good health and I AM FIT  NOT FIT  to follow my normal occupation
- I understand a Guarantor may be required to sign the loan agreement upon collection of this loan if requested.
- I authorise the credit union to obtain any further information as required from my employer or credit reference agency.
- ALL STATEMENTS CONTAINED IN THIS APPLICATION ARE COMPLETE AND ACCURATE TO MY BEST KNOWLEDGE & BELIEF and I acknowledge that if any information given in this application proves incomplete or inaccurate, any loan to me as a result of this application may become immediately repayable to the Credit Union.
- I understand that the provision of false information is fraud and that the credit union may take appropriate action if I am found to have deliberately provided false or misleading information.
- I understand that in the event of loss of my income / employment due to an accident, redundancy or sickness, I will still be required to pay my agreed loan repayments.
- I understand that if I have an existing direct debit arrangement with the Credit Union this will be increased to cover the loan repayment, savings and any payment due to the Credit Union.

Signature of Applicant: \_\_\_\_\_ Date: \_\_\_\_\_

An interest rate of between 0.5% to 2% per month will be charged on the outstanding balance every month, depending on the type of loan that you have been granted. The interest rate of this loan will be shown on the Loan Agreement.

**THE LOAN OFFICER RESERVES THE RIGHT TO CARRY OUT CREDIT CHECKS ON INDIVIDUAL MEMBERS**

FOR OFFICIAL USE ONLY			
Credit Union Officer _____	Approved by _____		
Payment type: _____			
New form completed YES <input type="checkbox"/> NO <input type="checkbox"/> N/A <input type="checkbox"/>	CUCA informed/Direct Credit YES <input type="checkbox"/> NO <input type="checkbox"/>		
Info updated YES <input type="checkbox"/> N/A <input type="checkbox"/>	Rescheduled loan _____		
Approved for printing: _____	PPP taken YES <input type="checkbox"/> NO <input type="checkbox"/> _____		